

MINUTES OF THE 53rd MEETING OF THE BOARD OF GOVERNORS (Through Agenda by Circulation)

The Chairman, Board of Governors had approved to seek the resolution to urgent Agenda of the Board of Governors through Circulation. The Agenda was circulated by e-mail to the following members of the Board of Governors on 14/03/2024:

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| 1. Prof. Lalit Kumar Awasthi | - | I/c. Chairman, BoG and Director, NITUK |
| 2. Shri Sanjog Kapoor | - | JS&FA, (MoE) |
| 3. Shri. N. S. Bisht | - | Deputy Secretary, MoE |
| 4. Prof. Kamal Kishore Pant | - | Director, IIT Roorkee |
| 5. Dr. Lalta Prasad | - | Member |
| 6. Dr. Aditya Kumar Anupam | - | Member |
| 7. Shri. Hari Maul Azad, Registrar | - | Secretary |

BoG 53.01: Utilization of HEFA Funds for Procurement of essential Equipments/Goods.

The Institute is facing financial constraints for procurement of equipments/goods for laboratories as the tendering process has been completed but funds under the OH35 are not available from the MoE during FY 2023-24. Therefore, to ensure the seamless functioning and advancement of the Institute, the unspent funds available from Higher Education Funding Agency (HEFA) loans may be utilized to address the demands for the procurement of essential equipments/goods in the Institute. Utilizing HEFA funds for the acquisition of important equipment will boost academic and research endeavours, thereby sustaining and enhancing the quality of education and research outcomes.

The details of funds expenditure and funds available with the Institute under OH-35 are as follows:

Particulars	Amount (₹)
Opening Balance as on 01.04.2023 (A)	3,51,96,197.00
Expenditure (B)	2,83,39,766.00
Balance (C=A-B)	68,56,431.00
Committed expenditure as on 13.03.2024 (D)	66,80,982.00
Balance Fund under OH-35 (E=C-D)	1,75,449.00

This utilization will be done partly during current FY and next FY (i.e. 2024-25). The list of equipments to be procured under HEFA funds are attached as **(Annexure BoG 53.01-I)**.

The details of funds available under HEFA loan as per letter no. SAN/NITUK/607/2023-24, dated 20/11/2023 **(Annexure BoG 53.01-II)** are:

Srl. No.	Particulars	Amount (In Crores)
A.	Lab Equipment	11.81

Total of Rs 4.17 Cr. will be utilized from (A) for procurement of Lab Equipments for the Institute.

The Board is requested to approve the utilization of funds available from HEFA loans for procurement essential equipments/goods in the Institute till release of funds under OH-35 from the MoE.

Resolution: Withheld, as per the comments received from one of the Board members.


(Hari Maul Azad)
Registrar & Secretary, BoG

Approved


(Prof. Lalit Kumar Awasthi)
I/c. Chairman, BoG & Director

